

Roll No.

Exam Code : M-21

Subject Code—52376

B.A.LL.B. (Hons.) EXAMINATION

(Batch 2017) (Re-appear)

(5 Years Integrated Course)

(Fifth Semester)

COMPANY LAW AND CORPORATE
GOVERNANCE

506

Time : 3 Hours

Maximum Marks : 80

Note : Attempt *Five* questions in all. Q. No. 9 is compulsory which is of 20 marks. Remaining all questions carry equal marks.

Unit I

1. What do you understand by "Article of Association" ? Discuss its relationship with Memorandum of Association. **15**

2. Explain the notion of "corporate personality" in the light of the decision given in Saloman V. Saloman and Co. (1897) AC22. Under what circumstances the "Corporate Veil" of a company can be lifted by the court ? 15

Unit II

3. What is meant by "Allotment of Shares" of a company ? What statutory restrictions a company has to fulfil before making allotment of share ? State the effects of irregular allotment. 15
4. What do you mean by Charge ? What are various classification of charges ? Discuss. 15

Unit III

5. What is meant by an 'Extra-ordinary General Meeting'. ? Describe the procedure applicable to a meeting convened by the shareholders. 15
6. "Directors are both agents and trustees of the company." Examine the above statement. 15

Unit IV

7. Discuss the constitution, powers and functions of SEBI. 15
8. Discuss the power and functions of official Liquidator. 15

Unit V

9. (a) Write a short note on Doctrine of Constructive Notice.
- (b) Define 'Prospectus'. What are its contents ?
- (c) What do you mean by Prevention of Oppression and Mismanagement ?
- (d) Write a short note on Voluntary winding up of a company. 4×5=20