Roll No. .... Exam Code : J-21

Subject Code—52387

B. A. LL. B. (Hons.) EXAMINATION

(5 Years Integrated Course)

(Batch 2017 Onwards) (Main)

(Seventh Semester)

PRINCIPLES OF TAXATION LAW

703

Time : 3 Hours *Maximum Marks :* 80

Note : Attempt *Five* questions in all. Q. No. **9** is compulsory.

1. Explain the emerging scope of Tax Laws in India. Differentiate in detail about the Direct and Indirect taxes, applicable in India. **15**

2. Explain the legal position propounded by the Supreme Court of India in the case of *Commissioner, Hindu Religious Endowments vs. Sri Lakshmindra Thirtha Swamiar of Sri Shirur Mutt, 1954 SCR 1005.* **15**

3. Write a detailed note on the concept of Capital Expenditure and Revenue expenditure. **15**

4. Explain the various types of Incomes which do not become part of the Total Income. **15**

5. Describe the concept of deduction from the Salary. Explain also about the taxable perquisites with illustrations. **15**

6. Explain the meaning of 'Profits and Gains' of business or profession. Also discuss expressly allowed general deduction under Section 37 of Income Tax Act, 1961. **15**

7. What authorities have been created under the Income Tax Act ? Also, discuss the powers and functions of the Central Board of Direct Taxes. **15**

8. What are the different modes of recovery of tax under the Income Tax Act, 1961 ? **15**

9. Write short notes on the following :

   (a) Grant-in-Aid

   (b) Total Income

   (c) Long term Capital Gains

   (d) Prosecution **5×4=20**